

RESOLUTION 14-09-05

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR A GRANT IN THE AMOUNT OF \$94,400 FOR THE CREATION OF NEW AND REDEVELOPMENT OF EXISTING DOWNTOWN RENTAL HOUSING PROPERTIES TO THE MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY (MSHDA)

The following preamble and resolution were offered by Councilmember Dyke and supported by Councilmember Lauer.

WHEREAS, the Almont Village Council supports continued investments in the Village of Almont downtown area, and

WHEREAS, the Almont Village Council supports the efforts of MSHDA to provide high-quality, affordable rental spaces for low-income residents, and

WHEREAS, the Almont Village Council believes that the provision of such rental spaces will provide for a higher quality of life for its residents and a stronger community, and

WHEREAS, it has been determined by the Village of Almont and the Almont DDA that a strong need exists for rental spaces within its downtown area and that existing rental spaces are insufficient to satisfy current demands for such spaces, and

WHEREAS, the Village possesses the appropriate expertise, knowledge, and sophistication to successfully administer a MSHDA grant, and

WHEREAS, the Village has successfully administered and facilitated the development of five (5) rental-rehab living spaces utilizing MSHDA grant funds in the past,

NOW, THEREFORE BE IT RESOLVED, that the Almont Village Council authorizes the submission of a grant in the amount of \$94,400 for the creation of new and the redevelopment of existing downtown rental housing properties to the Michigan State Housing Development Authority.

BE IT FURTHER RESOLVED that the Village will administer this grant in accordance with MSHDA rules and regulations and that the Village President shall be authorized to sign the grant application on behalf of the Village.

AYES: Peltier, Steffler, Tobias, Dyke, Lauer, Love, Schneider

NAYS: None

ABSENT: None

THIS RESOLUTION DECLARED ADOPTED THIS 7th DAY OF OCTOBER, 2014. I, Kimberly J. Keesler, Clerk/Treasurer of the Village of Almont, State of Michigan, do hereby certify that the forgoing Resolution No. 14-09-05 was duly adopted by the Almont Village Council during its regular meeting held in the Municipal Building in the Village of Almont on October 7, 2014.

Kimberly J. Keesler
Clerk/Treasurer

Steve Schneider
President