

ORDINANCE NO. 46.1

VILLAGE OF ALMONT

AMENDMENT TO PUBLIC IMPROVEMENT ORDINANCE

Ordinance Number 131

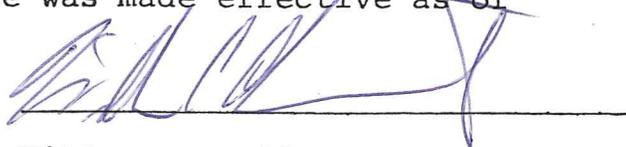
Ordinance Number 46 of the Village of Almont which provides for the making of public improvements within the Village and meeting the expenses thereof, is hereby amended as to the limitation on interest which can be charged.

THE VILLAGE OF ALMONT ORDAINS:

The former Section 9 of the Public Improvement Ordinance, being Ordinance Number 46, is hereby amended to read as follows:

Section 9. Determination to Make Improvements. Objections. Interest Rate. If, after hearing any objections, the Council shall determine to proceed with the improvement, it shall so determine by resolution. Such resolution shall include the determination of the necessity for the improvement, set forth the nature thereof, designate the limits of the special assessment district to be affected, describe the lands to be assessed, determine the part or portion of the costs to be paid by the lands specially benefitted thereby, and determine the number of installments in which the said assessment may be paid and determine the rate of interest to be charged on any balance which is to be deferred. Any such rate of interest shall be no more than the maximum rate of interest permitted under Section 1A of the Michigan Municipal Finance Act, being MCLA 133.1A. If there are any written objections filed with the Village Manager prior to said hearing, the passage of the resolution shall require the concurrence of at least five of the members of the Village Council. If such a resolution is adopted, the Village Manager shall be responsible for arranging for the preparation of plans, profiles and specifications for the work to be done.

The undersigned President and Clerk of the Village of Almont hereby certify that this ordinance was adopted at a meeting of the Village Council held on the 6<sup>th</sup> day of April, 1982 and was published in the Tri-City Times on the 14<sup>th</sup> day of April, 1982. This ordinance was made effective as of said date of publication.



Village President



Village Clerk