

VILLAGE OF ALMONT

RESOLUTION NO. 12-07-02

A RESOLUTION THAT DESIGNATES SPECIFIC FUNDS RAISED THROUGH THE WATER RATES FOR FUTURE PROJECTS

The following preamble and resolution were offered by Councilmember Lauer and supported by Councilmember Tobias.

WHEREAS, the Almont Village Council adjusted the water rates at its June 19, 2012 meeting so that the fixed charge is \$30.00 per billing quarter and the consumption charge is \$5.25 per 1,000 gallons sold, and

WHEREAS, the Almont Village Council deems it to be in the best interest of the Village, its residents, and its water system to designate specific funds raised through the water rates for future capital improvement projects, and

WHEREAS, the 2012 – 2013 operating budget expects to collect up to \$25,850 in reserve funding, and

WHEREAS, the accumulation of future project funds may help to defray costs associated with the financing and bonding of major improvement projects,

NOW, THEREFORE, BE IT RESOLVED that the Almont Village Council hereby directs up to \$25,850 in future projects funding to be specifically retained for purposes of future projects and that this amount shall be equal to the difference between the total sums appropriated for capital projects within the water fund and the amount expended during the 2012 – 2013 fiscal year.

BE IT FURTHER RESOLVED that no monies shall be withdrawn from any future project savings without formal approval of the Almont Village Council.

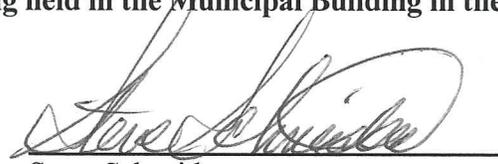
AYES: DYKE, LAUER, LOVE, PELTIER, SCHNEIDER, TOBIAS, UMPHENOUR

NAYS: NONE

ABSENT: NONE

THIS RESOLUTION DECLARED ADOPTED THIS 3rd DAY OF JULY, 2012. I, Kimberly J. Keesler, Clerk/Treasurer of the Village of Almont, State of Michigan, do hereby certify that the foregoing Resolution No. 12-07-02 was duly adopted by the Almont Village Council during its regular meeting held in the Municipal Building in the Village of Almont on July 3, 2012.


Kimberly J. Keesler
Almont Village Clerk/Treasurer


Steve Schneider
Village President