

**RESOLUTION
NO. 12-11-01**

**Resolution Approving the Extension of Application of
Industrial Facilities Exemption Certificate # 2006-045 for Grabill, Inc.**

At a regular meeting of the Almont Village Council held on November 6, 2012 at 7:30 p.m. the following resolution was offered by _____ and supported by_____.

WHEREAS, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on November 21, 1995 this Council by resolution established the Village of Almont Industrial Development District No.1A which encompasses the property located at 7383 Research Drive, Almont, MI 48003; and

WHEREAS, the Village of Almont has received a request from Grabill, Inc. for an extension of an approved Industrial Facilities Exemption Certificate, # 2006-045, for their facility located at 7383 Research Drive, Almont, MI 48003; and

WHEREAS, the Village of Almont finds and determines that the extension of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act 198 of the Public Acts of 1974, shall not have the effect of substantially impeding the operation of the Village of Almont, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Village of Almont, and

WHEREAS, the Village of Almont has considered extending application # 2006-045 and hereby approves an additional 6 years on real property as allowed by the Michigan State Tax commission. This will approve the application through 2018, for the maximum term allowed of twelve years by the State of Michigan, and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the Village of Almont, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

NOW THEREFORE BE IT RESOLVED, that said exemption shall affect the property as described:

T6N,R12E Almont Research and Industrial Park Lot 5

AYES:_____ NAYS:_____ ABSENT:_____

RESOLUTION DECLARED ADOPTED:

Kimberly Keesler, Village Clerk