
APPENDIX B

DEBT SERVICE REQUIREMENT SCHEDULES

ECONOMIC VITALITY

INCENTIVE PROGRAM

Village of Almont
 Other Supplemental Information
 Schedule of Indebtedness
 June 30, 2011

Business-type Activities General Obligation Bonds & Contracts

**Village of Almont Water Supply System
 Improvement Bond, Series 1996**

Dated: May 1, 1996
 Original Issue: \$995,000

Interest Rate	Date of Maturity	Principal Outstanding June 30,		Remaining Annual Interest Payable
		2011	2010	
5.7%	10/1/2010	\$ -	\$ 60,000	\$ -
5.8%	10/1/2011	65,000	65,000	20,415
5.9%	10/1/2012	70,000	70,000	16,465
6.0%	10/1/2013	75,000	75,000	12,150
6.0%	10/1/2014	80,000	80,000	7,500
6.0%	10/1/2015	85,000	85,000	2,550
<u>Total W.W.T.S. Bonds</u>		<u>\$ 375,000</u>	<u>\$ 435,000</u>	<u>\$ 59,080</u>

**Lapeer County Revolving Drinking Water Bonds
 Water Tower Project**

Dated: September 20, 2007
 Original Issue: \$2,090,000

Interest Rate	Date of Maturity	Principal Outstanding June 30,		Remaining Annual Interest Payable
		2011	2010	
4.125%	10/1/2010	\$ -	\$ 85,000	\$ -
4.250%	10/1/2011	85,000	85,000	38,679
4.400%	10/1/2012	85,000	85,000	36,873
4.500%	10/1/2013	90,000	90,000	35,013
4.500%	10/1/2014	90,000	90,000	33,101
4.500%	10/1/2015	90,000	90,000	31,188
4.600%	10/1/2016	95,000	95,000	29,223
4.750%	10/1/2017	95,000	95,000	27,204
4.750%	10/1/2018	100,000	100,000	25,132
4.750%	10/1/2019	100,000	100,000	23,007
4.800%	10/1/2020	100,000	100,000	20,882
4.850%	10/1/2021	105,000	105,000	18,704
4.900%	10/1/2022	110,000	110,000	16,419
4.900%	10/1/2023	115,000	115,000	14,029
4.900%	10/1/2024	115,000	115,000	11,586
4.900%	10/1/2025	120,000	120,000	9,089
4.900%	10/1/2026	120,000	120,000	6,539
4.900%	10/1/2027	125,000	125,000	3,936
4.900%	10/1/2028	122,694	122,694	1,304
<u>Total Sewage Disposal Bonds</u>		<u>\$ 1,862,694</u>	<u>\$ 1,947,694</u>	<u>\$ 381,908</u>

Village of Almont

Other Supplemental Information
Schedule of Indebtedness
June 30, 2011

Installment Purchase Contract Payable
Municipal Building Addition

Dated: August 7, 2001
Original Issue: \$170,500

Interest Rate	Date of Maturity	Principal Outstanding June 30,		Remaining Annual Interest Payable
		2011	2010	
4.05%	8/1/2010	\$ -	\$ 19,465	\$ -
4.05%	8/1/2011	20,254	20,254	820
Total Installment Purchase Contract Payable		\$ 20,254	\$ 39,719	\$ 820

Lapeer County Sewage Disposal Bonds
W.W.T.P. Improvement Project

Dated: February 5, 2002
Original Issue: \$2,255,000

Interest Rate	Date of Maturity	Principal Outstanding June 30,		Remaining Annual Interest Payable
		2011	2010	
4.400%	12/1/2010	\$ -	\$ 95,000	\$ -
4.500%	12/1/2011	100,000	100,000	73,273
4.500%	12/1/2012	105,000	105,000	68,660
4.500%	12/1/2013	110,000	110,000	63,822
4.600%	12/1/2014	115,000	115,000	58,702
4.750%	12/1/2015	120,000	120,000	53,207
4.750%	12/1/2016	125,000	125,000	47,389
4.750%	12/1/2017	135,000	135,000	41,214
4.800%	12/1/2018	140,000	140,000	34,647
4.850%	12/1/2019	145,000	145,000	27,771
4.900%	12/1/2020	155,000	155,000	20,458
4.900%	12/1/2021	165,000	165,000	12,618
4.900%	12/1/2022	175,000	175,000	4,288
Total Sewage Disposal Bonds		\$ 1,590,000	\$ 1,685,000	\$ 506,049
Total Business-type Activities Long-term Debt		\$ 3,847,948	\$ 4,107,413	\$ 947,857

Installment Contract

Pocket Park Construction

Dated: November 3, 2004
Original Issue: \$204,385

Interest Rate	Date of Maturity	Principal Outstanding June 30,		Remaining Annual Interest Payable
		2011	2010	
3.75%	11/22/2010	\$ -	\$ 20,864	\$ -
3.75%	11/22/2011	21,646	21,646	3,240
3.75%	11/22/2012	22,458	22,458	2,428
3.75%	11/22/2013	23,300	23,300	1,586
3.75%	11/22/2014	18,753	18,753	712
Total Installment Contract		\$ 86,157	\$ 107,021	\$ 7,966
Total Governmental Activities Long-term Debt		\$ 86,157	\$ 107,021	\$ 7,966

Prepared For ALMONT VILLAGE

Platform Type CN COMM-NT-0

Loan Amount	162,226.56	Interest Rate	2.7500%
Loan Proceeds	162,226.56	Payment Frequency Code	12 M
Amortization Payments	10	Final Payment	18,815.68
Fixed Payment Amount	N	Payment Type	Interest Included
Balloon Payments	000	Interest Type	365/360
Funding Date	10/05/11	Minimum Interest	.00
First Pay Date/DayMo	10/05/12	Per Diem	12.39232
Maturity Date	10/05/21	Total Fees	.00
Days to First Payment	366	Financed Fees	.00
Odd Days Interest	.00	Total Insurance	.00
Total Disbursements	.00	Bank Product Fees	.00
Interest	25,926.91		

Disclosure

Amount Financed	162,226.56	Payment Amount	18,815.31
Finance Charge	25,926.91	Final Payment	18,815.68
Total Loan	188,153.47	APR	2.7908%

8/15/12 TRI-COUNTY BANK

Loan Quote 11:39 AM

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Prepared For ALMONT VILLAGE

Platform Type CM COMM-NT-30/360-0

Officer

Loan Amount	57,500.00	Interest Rate	2.2000%
Loan Proceeds	57,500.00	Payment Frequency Code	12 M
Amortization Payments	3	Final Payment	20,016.11
Fixed Payment Amount	Y	Payment Type	Interest Included
Balloon Payments	000	Interest Type	30/360
Funding Date	9/07/11	Minimum Interest	.00
First Pay Date/DayMo	9/07/12	Per Diem	3.51388
Maturity Date	9/07/14	Total Fees	.00
Days to First Payment	366	Financed Fees	.00
Odd Days Interest	.00	Total Insurance	.00
Total Disbursements	.00	Bank Product Fees	.00
Interest	2,548.35		

Disclosure

Amount Financed	57,500.00	Payment Amount	20,016.12
Finance Charge	2,548.35	Final Payment	20,016.11
Total Loan	60,048.35	APR	2.2000%

This is a commercial loan disclosure area.