

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Lapeer County Revolving Drinking Water Bonds Water Tower Project
Issuance Date:	9/20/2007
Issuance Amount:	\$2,090,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Dedicated Millage

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 100,000	\$ 23,007	\$ 123,007
2021	\$ 100,000	\$ 20,882	\$ 120,882
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
Totals	\$ 1,132,694	\$ 125,495	\$ 1,258,189

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Lapeer County General Obligation Limited Tax Bond Pump Station
Issuance Date:	11/6/2014
Issuance Amount:	\$650,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Fund Revenue and General Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 50,000	\$ 12,398	\$ 62,398
2021	\$ 50,000	\$ 11,092	\$ 61,092
2022	\$ 50,000	\$ 9,788	\$ 59,788
2023	\$ 50,000	\$ 8,483	\$ 58,483
2024	\$ 75,000	\$ 6,851	\$ 81,851
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
Totals	\$ 500,000	\$ 60,358	\$ 560,358

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
Issuance Date:	10/5/2011
Issuance Amount:	\$1,180,000
Debt Instrument (or Type):	Bond (refunded)
Repayment Source(s):	Sanitary Sewer Overflow Charge Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 110,000	\$ 17,969	\$ 127,969
2021	\$ 120,000	\$ 13,569	\$ 133,569
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
Totals	\$ 485,000	\$ 44,857	\$ 529,857

<p>Commentary: SSO charge is \$2.35 per 1,000 gallons of water used.</p>
--

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Lapeer County Lift Station Bonds E. St. Clair Lift Station
Issuance Date:	3/29/2012
Issuance Amount:	\$465,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 40,000	\$ 9,880	\$ 49,880
2021	\$ 40,000	\$ 8,360	\$ 48,360
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
Totals	\$ 270,000	\$ 33,840	\$ 303,840

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Lapeer County 2018 Improvement Bonds WWTP Improvement Project
Issuance Date:	6/13/2019
Issuance Amount:	\$530,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 50,000	\$ -	\$ 50,000
2021	\$ 55,000	\$ 14,278	\$ 69,278
2022	\$ 55,000	\$ 12,739	\$ 67,739
2023	\$ 60,000	\$ 11,070	71,070
2024	\$ 60,000	\$ 9,285	69,285
2025	\$ 60,000	\$ 7,425	67,425
2026	\$ 60,000	\$ 5,475	65,475
2027	\$ 65,000	3,380	68,380
2028	\$ 65,000	\$ 1,138	66,138
Totals	\$ 530,000	\$ 64,790	\$ 594,790



Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: Cherry Street Bridge
Issuance Date: 10/5/2011
Issuance Amount: \$162,227
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Local Street Revenue

Years Ending	Principal	Interest	Total
2019	\$ 16,855	\$	\$ 16,855
2020	\$ 17,325	\$ 1,490	\$ 18,815
2021	\$ 17,806	\$ 1,010	\$ 18,816
2022	\$ 18,306	\$ 510	\$ 18,816
Totals	\$ 70,292	\$ 3,010	\$ 73,302

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2018 Ford F-750 Dump Truck
Issuance Date: 11/27/2017
Issuance Amount: \$124,693
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ -	\$ -
2020	\$ 24,559	\$ 1,985	\$ 26,544
2021	\$ 25,181	\$ 1,364	\$ 26,545
2022	\$ 25,814	\$ 731	\$ 26,545
2023	\$ 13,285	\$ 128	\$ 13,413
Totals	\$ 88,839	\$ 4,208	\$ 93,047

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: Vactor Truck
Issuance Date: 5/2/2013
Issuance Amount: \$137,500
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 20,839	\$	\$ 20,839
2020	\$ 21,500	\$ 689	\$ 22,189
Totals	\$ 42,339	\$ 689	\$ 43,028

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2016 Ford Explorer
Issuance Date: 5/31/2016
Issuance Amount: \$36,815
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 9,277	\$ 328	\$ 9,605
2020	\$ 9,443	\$ 165	\$ 9,608
Totals	\$ 18,720	\$ 493	\$ 19,213

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: DPW Equipment - Street Sweeper
Issuance Date: 9/24/2015
Issuance Amount: \$82,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 20,688	\$ 783	\$ 21,471
2020	\$ 21,072	\$ 395	\$ 21,467
Totals	\$ 41,760	\$ 1,178	\$ 42,938

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2017 Dodge Charger
Issuance Date: 7/11/2017
Issuance Amount: \$23,417
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 7,805	\$ -	\$ 7,805
2020	\$ 7,919	\$ 117	\$ 8,036
Totals	\$ 15,724	\$ 117	\$ 15,841

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2019

Debt Name: Gehl Skid Steer
Issuance Date: 8/11/2014
Issuance Amount: \$34,045
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 6,998	\$ 205	\$ 7,203
2020	\$ 7,196	\$ 205	\$ 7,401
Totals	\$ 14,194	\$ 410	\$ 14,604

Commentary: