

Projected Budget Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	FY 2017-2018 Budget	Assumptions
Property Taxes	\$ 794,035	2 %	\$ 809,916	modest increase in residential taxable value
Other Taxes	\$ 1,700	- %	\$ 1,700	no increase anticipated
State Revenue Sharing	\$ 253,000	- %	\$ 253,000	no increase anticipated
Income Tax	\$ -	- %	\$ -	not applicable
Police Services Contract	\$ 316,145	3 %	\$ 325,629	increase to cover increase in officer pay
Fines & Fees	\$ 195,585	- %	\$ 195,585	no increase anticipated
Licenses & Permits	\$ 2,250	- %	\$ 2,250	no increase anticipated
Interest Income	\$ 5,000	- %	\$ 5,000	no increase anticipated
Grant Revenues	\$ -	- %	\$ -	not applicable
Other Revenues	\$ 40,550	- %	\$ 40,550	no increase anticipated
Interfund Transfers (In)	\$ -	- %	\$ -	not applicable
Total Revenues	\$ 1,608,265		\$ 1,633,630	
EXPENDITURES				
Village Council	\$ 7,125	- %	\$ 7,125	no increase anticipated
Village Manager	\$ 130,580	2 %	\$ 133,192	increase in wages and inflation
Village Clerk	\$ 140,130	1 %	\$ 141,531	increase in wages and inflation
General Government	\$ 335,515	2 %	\$ 342,225	increase in wages and costs
Police	\$ 747,064	3 %	\$ 769,476	increase in wages and inflation
Other Public Safety	\$ 7,840	- %	\$ 7,840	no increase anticipated
Other Public Works	\$ 139,690	3 %	\$ 143,881	increase in wages and inflation
Interfund Transfers (Out)	\$ 62,200	- %	\$ 62,200	no increase anticipated
Total Expenditures	\$ 1,570,144		\$ 1,607,470	
Net Revenues (Expenditures)	\$ 38,121		\$ 26,160	
Beginning Fund Balance	\$ 604,431		\$ 642,552	
Ending Fund Balance	\$ 642,552		\$ 668,712	

Commentary: