

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Lapeer County Revolving Drinking Water Bonds
 Water Tower Project
Issuance Date: 9/20/2007
Issuance Amount: \$2,090,000
Debt Instrument (or Type): Bond
Repayment Source(s): Dedicated millage

Years Ending	Principal	Interest	Total
2016	\$ 90,000	\$ 31,188	\$ 121,188
2017	\$ 95,000	\$ 29,223	\$ 124,223
2018	\$ 95,000	\$ 27,204	\$ 122,204
2019	\$ 100,000	\$ 25,132	\$ 125,132
2020	\$ 100,000	\$ 23,007	\$ 123,007
2021	\$ 100,000	\$ 20,882	\$ 120,882
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
Totals	\$ 1,512,694	\$ 238,242	\$ 1,750,936

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016
Debt Name: Lapeer County General Obligation Limited Tax Bond
 Pump Station
Issuance Date: 11/6/2014
Issuance Amount: \$650,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water revenue and General Fund Revenue

Years Ending	Principal	Interest	Total
2016	\$ 25,000	\$ 15,316	\$ 40,316
2017	\$ 25,000	\$ 16,313	\$ 41,313
2018	\$ 50,000	\$ 15,660	\$ 65,660
2019	\$ 50,000	\$ 14,355	\$ 64,355
2020	\$ 50,000	\$ 13,050	\$ 63,050
2021	\$ 50,000	\$ 11,745	\$ 61,745
2022	\$ 50,000	\$ 10,440	\$ 60,440
2023	\$ 50,000	\$ 9,135	\$ 59,135
2024	\$ 75,000	\$ 7,830	\$ 82,830
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
Totals	\$ 650,000	\$ 125,590	\$ 775,590

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Water Supply System Improvement Bond
Issuance Date: 5/1/1996
Issuance Amount: \$995,000
Debt Instrument (or Type): Bond
Repayment Source(s): dedicated millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 85,000	\$ 2,550	\$ 87,550
Totals	\$ 85,000	\$ 2,550	\$ 87,550

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2016
Debt Name:	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
Issuance Date:	10/5/2011
Issuance Amount:	\$1,180,000
Debt Instrument (or Type):	Bond (refunded)
Repayment Source(s):	sanitary sewer overflow charge revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 100,000	\$ 31,519	\$ 131,519
2017	\$ 100,000	\$ 28,519	\$ 128,519
2018	\$ 105,000	\$ 25,519	\$ 130,519
2019	\$ 110,000	\$ 22,369	\$ 132,369
2020	\$ 110,000	\$ 17,969	\$ 127,969
2021	\$ 120,000	\$ 13,569	\$ 133,569
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
Totals	\$ 900,000	\$ 152,783	\$ 1,052,783

Commentary: SSO charge is \$2.40 per 1,000 gallons of water used.

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2016
Debt Name:	Lapeer County Lift Station Bonds E. St. Clair Lift Station
Issuance Date:	3/29/2012
Issuance Amount:	\$465,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	sewer revenue

Years Ending	Principal	Interest	Total
2016	\$ 30,000	\$ 15,135	\$ 45,135
2017	\$ 35,000	\$ 13,998	\$ 48,998
2018	\$ 35,000	\$ 12,773	\$ 47,773
2019	\$ 40,000	\$ 11,400	\$ 51,400
2020	\$ 40,000	\$ 9,880	\$ 49,880
2021	\$ 40,000	\$ 8,360	\$ 48,360
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
Totals	\$ 410,000	\$ 87,146	\$ 497,146

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: 2012 Dodge Charger
Issuance Date: 5/2/2013
Issuance Amount: \$29,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 7,320	\$ 274	\$ 7,594
2017	\$ 7,435	\$ 138	\$ 7,573
Totals	\$ 14,755	\$ 412	\$ 15,167

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Chevy Tahoe
Issuance Date: 5/31/2013
Issuance Amount: \$33,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

Years Ending	Principal	Interest	Total
2016	\$ 8,324	\$ 311	\$ 8,635
2017	\$ 8,478	\$ 156	\$ 8,634
Totals	\$ 16,802	\$ 467	\$ 17,269

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Vactor Truck
Issuance Date: 5/2/2013
Issuance Amount: \$137,500
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

Years Ending	Principal	Interest	Total
2016	\$ 18,955	\$ 3,236	\$ 22,191
2017	\$ 19,569	\$ 2,622	\$ 22,191
2018	\$ 20,194	\$ 1,997	\$ 22,191
2019	\$ 20,839	\$ 1,352	\$ 22,191
2020	\$ 21,502	\$ 689	\$ 22,191
Totals	\$ 101,059	\$ 9,896	\$ 110,955

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: DDA Infrastructure Removal of Old Fire Hall
Issuance Date: 10/16/2012
Issuance Amount: \$50,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): DDA revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 10,000	\$ 853	\$ 10,853
2017	\$ 10,000	\$ 620	\$ 10,620
2018	\$ 11,014	\$ 325	\$ 11,339
Totals	\$ 31,014	\$ 1,798	\$ 32,812

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Cherry Street Bridge
Issuance Date: 10/5/2011
Issuance Amount: \$162,227
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Local Street Revenue

Years Ending	Principal	Interest	Total
2016	\$ 15,521	\$ 3,294	\$ 18,815
2017	\$ 15,946	\$ 2,870	\$ 18,816
2018	\$ 16,398	\$ 2,417	\$ 18,815
2019	\$ 16,855	\$ 1,960	\$ 18,815
2020	\$ 17,325	\$ 1,490	\$ 18,815
2021	\$ 17,806	\$ 1,010	\$ 18,816
2022	\$ 18,301	\$ 510	\$ 18,811
Totals	\$ 118,152	\$ 13,551	\$ 131,703

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Fiber Optic Equipment
Issuance Date: 12/10/2012
Issuance Amount: \$22,540
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): General Fund Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 4,508	\$ 137	\$ 4,645
2017	\$ 4,553	\$ 92	\$ 4,645
2018	\$ 4,463	\$ 46	\$ 4,509
Totals	\$ 13,524	\$ 275	\$ 13,799

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: 2014 GMC Truck
Issuance Date: 2/13/2014
Issuance Amount: \$29,366
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

Years Ending	Principal	Interest	Total
2016	\$ 5,706	\$ 679	\$ 6,385
2017	\$ 5,868	\$ 516	\$ 6,384
2018	\$ 6,036	\$ 349	\$ 6,385
2019	\$ 6,208	\$ 177	\$ 6,385
Totals	\$ 23,818	\$ 1,721	\$ 25,539

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: Gehl Skid Steer
Issuance Date: 8/11/2014
Issuance Amount: \$34,045
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 6,432	\$ 970	\$ 7,402
2017	\$ 6,615	\$ 787	\$ 7,402
2018	\$ 6,804	\$ 598	\$ 7,402
2019	\$ 6,998	\$ 405	\$ 7,403
2020	\$ 7,196	\$ 205	\$ 7,401
Totals	\$ 34,045	\$ 2,965	\$ 37,010

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2016

Debt Name: 2015 Dodge Charger
Issuance Date: 2/12/2015
Issuance Amount: \$30,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): equipment fund revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 7,226	\$ 691	\$ 7,917
2016	\$ 7,432	\$ 484	\$ 7,916
2017	\$ 7,590	\$ 326	\$ 7,916
2018	\$ 7,752	\$ 164	\$ 7,916
Totals	\$ 30,000	\$ 1,665	\$ 31,665

Commentary: