

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Lapeer County Revolving Drinking Water Bonds  
 Water Tower Project  
**Issuance Date:** 9/20/2007  
**Issuance Amount:** \$2,090,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Dedicated Millage

Years Ending	Principal	Interest	Total
2020	\$ 100,000	\$ -	\$ 100,000
2021	\$ 100,000	\$ 20,882	\$ 120,882
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
<b>Totals</b>	<b>\$ 1,132,694</b>	<b>\$ 102,488</b>	<b>\$ 1,235,182</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2020
<b>Debt Name:</b>	Lapeer County General Obligation Limited Tax Bond Pump Station
<b>Issuance Date:</b>	11/6/2014
<b>Issuance Amount:</b>	\$650,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 50,000	\$	\$ 50,000
2021	\$ 50,000	\$ 11,092	\$ 61,092
2022	\$ 50,000	\$ 9,788	\$ 59,788
2023	\$ 50,000	\$ 8,483	\$ 58,483
2024	\$ 75,000	\$ 6,851	\$ 81,851
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
<b>Totals</b>	<b>\$ 500,000</b>	<b>\$ 47,960</b>	<b>\$ 547,960</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2020
<b>Debt Name:</b>	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
<b>Issuance Date:</b>	10/5/2011
<b>Issuance Amount:</b>	\$1,180,000
<b>Debt Instrument (or Type):</b>	Bond (refunded)
<b>Repayment Source(s):</b>	Sanitary Sewer Overflow Charge Revenue

Years Ending	Principal	Interest	Total
2020	\$ 110,000	\$ -	\$ 110,000
2021	\$ 120,000	\$ 13,569	\$ 133,569
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
<b>Totals</b>	<b>\$ 485,000</b>	<b>\$ 26,888</b>	<b>\$ 511,888</b>

<p>Commentary: SSO charge is \$2.39 per 1,000 gallons of water used.</p>
--

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2020
<b>Debt Name:</b>	Lapeer County Lift Station Bonds E. St. Clair Lift Station
<b>Issuance Date:</b>	3/29/2012
<b>Issuance Amount:</b>	\$465,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Revenue

Years Ending	Principal	Interest	Total
2020	\$ 40,000	\$ -	\$ 40,000
2021	\$ 40,000	\$ 8,360	\$ 48,360
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
<b>Totals</b>	<b>\$ 270,000</b>	<b>\$ 23,960</b>	<b>\$ 293,960</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Lapeer County 2018 WWTP Improvement Bonds  
 Wastewater Treatment Plan Improvements  
**Issuance Date:** 6/13/2018  
**Issuance Amount:** \$530,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sewer Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 50,000	\$ -	\$ 50,000
2021	\$ 55,000	\$ 14,278	\$ 69,278
2022	\$ 55,000	\$ 12,739	\$ 67,739
2023	\$ 60,000	\$ 11,070	71,070
2024	\$ 60,000	\$ 9,285	69,285
2025	\$ 60,000	\$ 7,425	67,425
2026	\$ 60,000	\$ 5,475	65,475
2027	\$ 65,000	3,380	68,380
2028	\$ 65,000	\$ 1,138	66,138
<b>Totals</b>	<b>\$ 530,000</b>	<b>\$ 64,790</b>	<b>\$ 594,790</b>



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** DPW Dump Truck: 2018 Ford F-750  
**Issuance Date:** 11/27/2017  
**Issuance Amount:** \$124,693  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 24,559	\$ -	\$ 24,559
2021	\$ 25,181	\$ 1,364	\$ 26,545
2022	\$ 25,814	\$ 731	\$ 26,545
2023	\$ 15,277	\$ 128	\$ 15,405
<b>Totals</b>	<b>\$ 90,831</b>	<b>\$ 2,223</b>	<b>\$ 93,054</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Equipment: 2000 Sterling Vactor Truck  
**Issuance Date:** 5/2/2013  
**Issuance Amount:** \$137,500  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 21,500	\$ -	\$ 21,500
<b>Totals</b>	<b>\$ 21,500</b>	<b>\$ -</b>	<b>\$ 21,500</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** DPW 2019 GMC Sierra 2500HD Pickup  
**Issuance Date:** 1/1/2020  
**Issuance Amount:** \$30,251  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 7,229	\$ 910	\$ 8,139
2022	\$ 7,448	\$ 691	\$ 8,139
2023	\$ 7,672	\$ 467	\$ 8,139
2024	\$ 7,902	\$ 237	\$ 8,139
<b>Totals</b>	<b>\$ 30,251</b>	<b>\$ 2,305</b>	<b>\$ 32,556</b>

Commentary:



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Cherry Street Bridge  
**Issuance Date:** 10/5/2011  
**Issuance Amount:** \$162,227  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Local Street Revenue

Years Ending	Principal	Interest	Total
2020	\$ 17,317	0	\$ 17,317
2021	\$ 17,806	\$ 1,010	\$ 18,816
2022	\$ 18,294	\$ 510	\$ 18,804
<b>Totals</b>	<b>\$ 53,417</b>	<b>\$ 1,520</b>	<b>\$ 54,937</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Police Vehicle - 2016 Ford Explorer  
**Issuance Date:** 5/31/2016  
**Issuance Amount:** \$36,815  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 9,443	\$ -	\$ 9,443
<b>Totals</b>	<b>\$ 9,443</b>	<b>\$ -</b>	<b>\$ 9,443</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** DPW Equipment - Street Sweeper  
**Issuance Date:** 9/24/2015  
**Issuance Amount:** \$82,000  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 21,072	\$ -	\$ 21,072
<b>Totals</b>	<b>\$ 21,072</b>	<b>\$ -</b>	<b>\$ 21,072</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Police Vehicle - 2017 Dodge Charger  
**Issuance Date:** 7/11/2017  
**Issuance Amount:** \$23,417  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 7,885	\$ -	\$ 7,885
<b>Totals</b>	<b>\$ 7,885</b>	<b>\$ -</b>	<b>\$ 7,885</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** Equipment - Gehl Skid Steer  
**Issuance Date:** 8/11/2014  
**Issuance Amount:** \$34,045  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 7,196	\$ -	\$ 7,196
<b>Totals</b>	<b>\$ 7,196</b>	<b>\$ -</b>	<b>\$ 7,196</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** DPW 2019 John Deere Back Hoe  
**Issuance Date:** 10/1/2019  
**Issuance Amount:** \$88,282  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 7,345	\$ 3,541	\$ 10,886
2022	\$ 7,649	\$ 3,237	\$ 10,886
2023	\$ 7,955	\$ 2,932	\$ 10,887
2024	\$ 8,273	\$ 2,613	\$ 10,886
2025	\$ 8,598	\$ 2,289	\$ 10,887
2026	\$ 8,948	\$ 1,938	\$ 10,886
2027	\$ 9,306	\$ 1,581	\$ 10,887
2028	\$ 9,678	\$ 1,208	\$ 10,886
2029	\$ 10,063	\$ 823	\$ 10,886
2030	\$ 10,467	\$ 419	\$ 10,886
<b>Totals</b>	<b>\$ 88,282</b>	<b>\$ 20,581</b>	<b>\$ 108,863</b>

Commentary: