

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2022
Debt Name:	Lapeer County Revolving Drinking Water Bonds Water Tower Project
Issuance Date:	9/20/2007
Issuance Amount:	\$2,090,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Dedicated Millage

Years Ending	Principal	Interest	Total
2022	\$ 105,000	\$ -	\$ 105,000
2023	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
Totals	\$ 932,694	\$ 62,902	\$ 995,596

Commentary: